

ENVIRONMENTAL AND SOCIAL IMPACT ASSESSMENT FOR EXPLORATORY DRILLING OF ONSHORE BLOCK MOGE-4

CAOG PTE. LTD. (CAOG) proposes to undertake an exploratory drilling program in onshore Block MOGE-4 in southern central Myanmar. The potential well locations are all located in the Ayeyarwady Region. This is scheduled to commence in late 2017 with site preparations followed by drilling using a suitable land drilling rig. Two wells in the Kyangin Township of Ayeyarwady are proposed to be drilled to a total depth, unlikely to exceed 2,500 m each. CAOG has conducted engagement at the national, state and township levels in Ayeyarwady Region.

Under the Environmental Conservation Law and Environmental Conservation Rules of the Republic of the Union of Myanmar, CAOG is required to undertake an Environmental Impact Assessment (EIA) in order to obtain an Environmental Compliance Certificate (ECC) for the proposed activity. Environmental Resources Management (ERM), on behalf of CAOG, is currently undertaking an EIA Study, which includes associated-stakeholder engagement. The EIA will be conducted in accordance with the Myanmar EIA Procedure (2015).

Any queries, comments or suggestions on the Project Report can be provided in writing to yangon@berlanga-group.com by 11 November 2016.